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fpTx=U; U(x=u) 1g (2) = u min. z. fpTz : U(z) 1g (3) = uE(p,1) = ue(p) ln (2) above it does not matter if we choose x or x=u directly as long as the objective function and the con- strain remain the same. We can do this because of the objective function is linear in x. In (3) we simply rewrite x=uas z.

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Answer (a)(x;y)]= ex This set is not convex. Any combination of points would be outside the set. For example, (0;1) and (1;e) 2(x;y)]= ex, but combination of the two vectors with t= 1 2 not: (1 2;e+1 2) 2= (x;y)]= ex. (b)(x;y)]= ex This set is convex. Proof: Let (x 1;y 1), (x 2;y 2) 2S = (x;y)]= ex. Since y = ex is a continuous

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