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$$\begin{aligned} 7.1.7 \quad E(bS^2) &= \\ (b/n) E(nS^2) &= \\ b(n-1)/n, \\ \text{var}(bS^2) &= \\ (b/n)^2 (2)(n-1) \\ &= 2b^2(n-1)^2/n. \end{aligned}$$

Therefore

$$\begin{aligned} E[(bS^2)^2] &= [E(bS^2)]^2 + 2b^2(n-1)^2/n^2. \end{aligned}$$

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Differentiating
this expression
with respect to
 b , we have $2\left[\frac{b}{n+1}\right] + 4b\frac{b}{n+1} = 0$. Solving
this expression
for b yields $b = \frac{n}{n+1}$.

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