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The Book: Financial Accounting Vol. 1 Valix (2016) The Financial Accounting series of books written by Mr. Valix himself is a staple in the study of accountancy here in the Philippines. It offers a concise and comprehensive explanation of the fundamental concepts relating to Financial Accounting and Reporting.

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Accounting System Financial Accounting System (preparation of four basic financial statements). Managerial Accounting System (preparation of detailed plans, forecasts and reports). External Decision Makers (investors, creditors, suppliers, customers, etc.). Internal

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Decision Makers (managers throughout the organization).

FINANCIAL ACCOUNTING

FINANCIAL ACCOUNTING Contact: 0707 737 890 Page 2 SYLLABUS PAPER NO 1: FINANCIAL ACCOUNTING GENERAL OBJECTIVE This paper is intended to equip the candidate with knowledge, skills and attitudes that will enable him/her to prepare financial statements for different entities LEARNING OUTCOMES A candidate who passes this paper should be able to:

- Prepare books of original entry and basic ledger ...

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