

Compeion Law And Economics Advances In Compeion Policy Enforcement In The Eu And North America

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President Biden issued an " Executive Order on Promoting Competition in the American Economy, " (the " Order ") which aims to drive down prices for consumers, incr ...

President Biden ' s Recent Executive Order on Promoting Competition in the American Economy Highlights the Healthcare Sector

President Biden today signed an executive order (EO) establishing a " whole-of-government " effort to promote competition in the American economy. The EO includes 72 initiatives by more than a dozen ...

President Signs Executive Order to Promote Economic Competition

Here is the full text of President Joe Biden ' s executive order that targets big business. By the authority vested in me as President by the Constitution and the laws of the United States of America, ...

Biden ' s executive order targeting big business and competition: full text

This edited volume addresses the importance, implications, practices, problems and the role of economic evidence in EU competition law. It includes contributions on the use of the economic approach in ...

Economic Evidence in EU Competition Law

This book has never been more timely and Burton Ong has assembled a team of global competition law scholars to help ASEAN chart its growth towards the ASEAN Economic Blueprint 2025.' To send content ...

The Regionalisation of Competition Law and Policy within the ASEAN Economic Community

This paper analyzes competition policy and antimonopoly law provisions with respect to regional integration. The international aspects of competition policy and antimonopoly law can take a variety of ...

Competition Policy and Law in Regional Economic Integration

President Joe Biden's recent executive order on competition pays special attention to the issues important to family farmers and ranchers, including "right to repair" regulations and "Product of USA " ...

How Biden's Competition Order Helps Independent Farms

This panel examines how platforms compete against search and the implications of that competition. The Henry G. Manne Program in Law & Economics honors the legacy of Henry G. Manne, Dean Emeritus ...

Antitrust & Competition Policy Blog

President Biden signed an executive order on Friday cracking down on what the White House says are anticompetitive practices among technology companies, labor and several other economic sectors. "The ...

Biden signs executive order cracking down on anticompetitive economic practices

A. Legislative Updates 1. House releases legislative agenda targeting " Big Tech. " In June 2021, the U.S. House of Representatives announced a bipartisan legislative agenda aimed ...

US & Mexico Competition Currents | July 2021

It is guided by the Competition Act, 2002, which seeks to build a robust competitive environment. The competition law protects trade ... in mind the country ' s economic development by promoting ...

What CCI has to do with economic opportunity

The fact that the Chinese competition law took the European competition regime as major reference shows that a spectrum of factors including socio-economic, political and cultural elements plays an ...

Revisiting China's Competition Law and Its Interaction with Intellectual Property Rights

The Biden administration on Thursday began putting in place consumer protections against " surprise " medical bills.

Trump-era law on surprise medical bills advances under Biden

The IRS is using tax return information from 2019 and 2020 to determine who is eligible for advance payments and will most likely be unaware if a family is newly eligible or eligi ...

Child tax credit fact facts: Everything parents and guardians need to know

A federal judge in the United States has dismissed two complaints over alleged breaches of competition law by Facebook ... Also today, the latest economic forecasts for France and China.

US judge dismisses competition law complaints against Facebook

After qualifying by reaching the finals of the Americas Region of the International Criminal Court Moot Court Competition in March, CWRU School of ...

CWRU ' s International Criminal Court Moot Court Team Advances to Quarter Finals of the World Championship Rounds and Wins Best Brief Honors

For the second year in a row, a Mississippi State team of finance students participating in the national Conference of State Bank Supervisors Community Bank Case Study Competition is ... and ...

MSU finance students advance to final round of national Community Bank Case Study Competition

NEW YORK **—(BUSINESS WIRE)** **—NERA Economic ...** s leading law firms and corporations. We bring academic rigor, objectivity, and real-world industry experience to issues arising from competition ...

NERA Appoints James Mellopp New Chair of Antitrust and Competition Practice

vote to advance a plan to ban equipment from Chinese firms including Huawei in U.S. telecoms networks. China will continue to support its relevant companies in upholding their legitimate rights and ...

China condemns U.S. FCC vote to advance ban on Chinese equipment

Pandemics present two emergencies: a war against a pathogen and an economic recession. Historically, the US has been forced to relax its antitrust enforcement policies during its largest wartime ...

Mateus and Moreira present a formidable review of pressing issues in competition law and economics. Top officials, judges and experts from Europe and North America offer their insights into analytical issues, practical problems for companies, enforcers and complainants and on the state of trans-Atlantic divergence and convergence. The discussion on national champions and state aid is prescient. Throughout, the analysis is acute, cutting edge, and deep. Officials, counsel and scholars will draw from this fabulous book for years to come. Philip Marsden, British Institute of International and Comparative Law, London, UK Competition policy is at a crossroads on both sides of the Atlantic. In this insightful book, judges, enforcers and academics in law and economics look at the consensus built so far and clarify controversies surrounding the issue. There is broad consensus on the fight against cartels, with some countries criminalizing this type of agreement. However there is also wide debate on the questions of monopolization and abuse of dominant position, vividly highlighted by the recent Microsoft case. Furthermore, there are today diverging views on the interplay of business strategies and the control of market power on both a national and international scale. The book discusses the perennial issue in Europe of the conflicts between competition and industrial policies, once again bringing the theme of national champions to the fore. The contributing authors provide opinion on the efforts which have been made towards modernization in both the USA and the EU. Featuring new contributions by leading scholars and practitioners in antitrust, this book will be a great resource for antitrust enforcers, competition lawyers and practitioners and competition economists, as well as scholars and graduate students in antitrust and competition law.

Everyone recognizes that competition is the process by which companies are induced to offer consumers the lowest prices and introduce innovations to earn higher profits. Antitrust enforcement should focus on real competition problems, on behaviour that has actual or likely restrictive effects on the market, and which harms consumers; it should be aimed at protecting competition and not competitors. A real revolution in the application of European competition law took place with the modernization package implemented in the last few years, involving the now-decentralized application of Articles 81 and 82 EC, new merger regulations, and the ongoing review of guidelines for the prosecution of abuses of a dominant position. This book presents the proceedings of the First Lisbon Competition Law and Economics Conference under the auspices of the Portuguese Competition Authority. It was a ground-breaking event in which leading European judges and competition enforcers, as well as some of the leading world economists and law professors on competition issues, took a critical look at the instruments of competition policy conceived to implement EC Regulation 1 /2003, with a broader focus on modernization in the EU and in the USA. In wide-ranging discussions they evaluated theories of harm to competition for the most frequently-occurring types of abusive behaviour, and developed guidelines for a competition policy that offers both an economically sound framework and a workable and operational tool for making rules that can be enforced effectively and with a reasonable degree of predictability. Among the many issues arising in the proceedings recorded in this book are the following: special powers of investigation; leniency programs and individual sanctions; the problem of "forum shopping" in the present merger regulation system; the impact of regulations and competition on economic growth; competition and regulatory costs; judicial review of the European Commission merger decisions; consumer welfare effects of mergers; who should apply competition law to utilities; and the link between competition and innovation and the development of a country. The book will be of immeasurable value to judges, academics, and economic and law practitioners active in competition policy and enforcement, as well as to officials of European national competition authorities. Equally interested will be students of law and economics concerned with competition issues, and non-governmental organizations dealing with consumer protection and private enforcement of competition law. By giving ample evidence of the impact of competition and efficient regulation on economic growth, this far-reaching book will help elucidate the main current topics in need of further reform and underline the importance of competition policy in modern market economies.

This book further develops both the traditional and the behavioural approach to competition law, and applies these approaches to a variety of timely issues. It discusses several fundamental questions regarding competition law and economics, and explores the applications of competition law and economics. In turn, the book analyses the interplay of intellectual property rights and patents in various aspects of competition law, and investigates the impacts that developments in information technology, such as big data analytics, have on competition law. The book also discusses the impact of energy law reforms on energy markets from a competition law perspective. Competition law is a classic field of economic analysis. This is largely due to the fact that competition law uses terms such as market, price, and competition and must therefore rely on economic know-how and analyses. In the United States, economic analysis has greatly influenced not just the scholarship on antitrust law, but also judicial decisions and agency enforcement. Antitrust law and economics are based on the traditional paradigm of neoclassical economics, which relies on the assumption that the market players, i.e. consumers and producers, are rational. This approach to competition law was later received in Europe under the banner of a " more economic approach ". For the past two decades, behavioural law and economics, which seeks to generate better insights into legal phenomena by providing more realistic psychological foundations for economic models, and to offer a multitude of applications in legislation and legal adjudication, has challenged the traditional economic approach to law in general and, more recently, to competition law specifically.

Offering a concise and critical comparison of EU competition law and US antitrust law from an economic perspective, this is the ideal textbook for international and interdisciplinary courses combining law and economic approaches.

"This volume collects a number of original, cutting-edge contributions that take the reader swiftly and easily to the frontier of research on most of the current hot topics in industrial organization, antitrust and regulation. Skillfully edited by two outstanding leaders in the field, the volume will be a precious source for students, researchers and practitioners that need to figure out what research has achieved in recent years on these important policy issues." Giancarlo Spagnolo, SITE Stockholm School of Economics and University of Tor Vergata, Sweden This state-of-the-art volume highlights important recent research contributions covering all the significant themes surrounding competition policy and regulation, including financial regulation and multisided markets. Bringing scholars and policymakers to the frontiers of research and addressing the critical issues of the day, the book presents original important new theoretical and empirical results. The distinguished contributors include: P. Aghai, K. Alexander, J. Cr e mer, X. Dassiou, G. Deltas, F. Etro, L. Filistrucchi, P. Fotsi, M. Gilli, J. Harrington Jr, T. Huertas, M. Ivaldi, B. Julien, V. Marques, M. Peitz, Y. Spiegel, E. Tarrantino and G. Wood. Recent Advances in the Analysis of Competition Policy and Regulation will prove insightful for academic economists, consultants and policymakers interested in these fields.

This book is a welcome and timely addition to the library of materials exploring the implications of the move from internationalisation of trade towards globalisation. Michael Hutchings, European Competition Law Review This book provides an excellent introduction to the difficult and important issues surrounding international trade and competition policy. Douglas A. Irwin, Dartmouth College, US The opening up of world markets, rapid growth of trade and foreign direct investment create manifold problems for competition policy. Thus, international mergers may have adverse effects on many countries, international cartels may carve up world markets and dominant firms may seek to maintain their global position by exclusionary conduct. These problems have been recognised for more than half a century and some attempts have been made internationally to address them, so far with limited success. This progressive book seeks to explore the problems and concerns that globalisation has created for competition policy. The book begins by setting out the principles of competition and trade policies, and then goes on to address the impact of market globalisation on what are usually thought of as traditional antitrust concerns. These include the analysis of the difficulties arising from collusion and other restrictive practices, government sponsored voluntary co-operation , vertical restrictions and market access, pricing strategies of dominant firms and international mergers, all illustrated with a number of prominent case studies. The author concludes with an illuminating discussion on the feasibility of international co-operation on competition policy, the faltering progress that has been made so far and the prospects for future advances. This comprehensive volume will prove to be an invaluable resource to students and scholars of law and economics. It will also find wide appeal amongst researchers, policy makers and practitioners with an interest in industrial organisation, antitrust policy and globalisation.

Niamh Dunne undertakes a systematic exploration of the relationship between competition law and economic regulation as legal mechanisms of market control. Beginning from a theoretical assessment of these legal instruments as discrete mechanisms, the author goes on to address numerous facets of the substantive interrelationship between competition law and economic regulation. She considers, amongst other aspects, the concept of regulatory competition law; deregulation, liberalisation and 'regulation for competition'; the concurrent application of competition law in regulated markets; and relevant institutional aspects including market study procedures, the distribution of enforcement powers between competition agencies and sector regulators, and certain legal powers that demonstrate a 'hybridised' quality lying between competition law and economic regulation. Throughout her assessment, Dunne identifies and explores recurrent considerations that inform and shape the optimal relationship between these legal mechanisms within any jurisdiction.

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Vertical agreements represent a variety of supply and distribution contracts involving different market players, such as suppliers of diverse inputs, manufacturers, distributors and retailers. They gain particular significance in a global economy where technological advances are dynamic and are changing all the time. Such agreements are signed among businesspeople on a daily basis, and antitrust experts around the world are often asked to advise on whether they have any negative impact on competition or whether they infringe antitrust law. Taking into consideration the complex economic impacts of these vertical alliances, and the different market conditions that firms face in a wide variety of situations, the author proposes an in-depth examination of the following topics: resale price-fixing; geo-blocking clauses; exclusive and selective distribution systems; the concept of " economic efficiency " in the context of vertical restraints; self-assessment of potential anticompetitive effects and antitrust risks; ex post control of vertical restraints; digital economics and its policy impact; alternative enforcement models under various institutional frameworks; the role and influence of political pressure groups. The book offers very constructive theoretical and political insights at the frontier between the disciplines of Economics and Law. By comparing two world ' s leading antitrust jurisdictions, this book explores the lessons to be learned from the legal rules in the European Union and in Brazil, considering their promises and drawbacks, and formulates policy recommendations.

This volume contains chapters on: predation and the entry and exit of low-fare carriers; predation in airline markets; the price effects of international airline alliances; evidence on pricing from the continental airlines and Northwest airlines code-share agreement, among others.

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